

Age of Enlightenment Foundation of the Philippines

Financial Statements 2020 & 2019

	2020	2019
ASSETS		
Current Assets		
Cash	42,413	238,673
Non-Current Assets		
Property and Equipment		
Office furnitures and fixtures	189,129	189,129
less accumulated depreciation	-169,614	-159,211
Net Book Value	19,515	29,918
TOTAL ASSETS	62,028	268,591

Fund Balance		
Fund Balance, Beginning	268,591	250,897
Excess of Receipts over Disbursements	-206,563	17,694
Fund Balance, End	62,028	268,591

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts	1,048,400	2,215,000
Disbursements		
Transportation and Travel	627,074	1,413,487
Research and Development	131,725	
Utilities	255,386	501,358
Office Maintenance	114,291	126,509
Communication	90,182	92,265
Office Supplies	16,652	22,664
Depreciation	10,403	10,403
Taxes and Licenses	500	9,620
Bank Charges		3,500
Donation		
Miscellaneous	8,750	17,500
Total	1,254,963	2,197,306
Excess of Receipts Over Disbursements	-206,563	17,694

STATEMENT OF CHANGES IN FUND BALANCE

Ballane, January 1	268,591	250,897
Excess of Receipts over Disbursements	-206,563	17,694
Total Stockholders Equity	62,028	268,591

STATEMENT OF CASHFLOWS

Cash Flows from Operating Activities		
Net Income	-206,563	17,694
Depreciation	10,403	10,403
Net Cash Provided by Operating Activities	-196,160	28,097
Cash Flows from Investing Activities		
Acquisition of property and equipment		-36,897
Net Increase (Decrease) in Cash	-196,160	-7,800
Cash - Beginning of the Year	238,673	246,473
Cash -End of the Year	42,513	238,673